

Anthem to Pay \$594M Share in Pending Blues Plan Antitrust Settlement

“Anthem is paying a substantial portion of Blues plans’ tentative antitrust settlement, which is estimated to be nearly \$3 billion, executives said on a call with investors on Wednesday morning,” reports Paige Minemyer in ***Fierce Healthcare’s Payer***.

“Anthem has penciled in \$594 million for its contribution to the \$2.7 billion settlement. The Blue Cross and Blue Shield Association reportedly agreed to the settlement in a lengthy class action suit late last month.”

“Anthem chief financial officer John Gallina called the settlement ‘pending’ during the earnings call, and said having a deal in the works ‘removes an uncertainty’ for the business around the ongoing litigation.”

Read the article.