

# America's Top CEOs Pocket 340 Times More Than Average Workers



*Masimo Corp.  
founder and  
CEO Joe Kiani*

The top 500 chief executive officers in American companies earned 340 times the average worker's wage last year, taking home \$12.4m on average, according to an analysis by the AFL-CIO, reports *The Guardian*.

The union's analysis found that the pay of executives leading the S&P 500 index of top companies actually dipped last year. The figure in 2014 for the same group was 373 times more than their workers, earning on average \$13.5m.

"The marginal drop in pay comes despite some eye-watering payouts for the three highest-paid CEOs – Masimo Corporation's Joe Kiani, Timothy Walbert of Horizon Pharma and Gamco Investors' Mario Gabelli – who took home nearly \$3bn between them, according to the AFL-CIO," the *Guardian* story says.

The average production worker who does not hold a supervisory role, earned about \$36,900 a year in 2015.

**Read the article.**