Am Law 50 Firm Offers Market-Busting Bonuses on Top of Bonuses on Top of Bonuses

"Bonuses to the third power (i.e., bonuses on top of bonuses on top of bonuses), and that's exactly what Orrick — a firm that brought in \$1,158,537,000 in 2019 gross revenue, placing in at No. 31 in the most recent Am Law 100 rankings — is offering to its associates this year," reports Staci Zaretsky in *Above the Law's Biglaw*.

"First and foremost, the firm will be matching the year-end bonus scale offered by Cravath and the special bonus scale offered by Davis Polk. What's needed for associates to get a full market bonus? At the beginning of the year, the firm lowered its billable hours threshold to 1,950, including 100 hours of time spent on areas like diversity, equity, and inclusion (DEI), innovation, and business development (BD), plus unlimited pro bono hours."

Read the article.