

Accellion Reaches \$8.1 Mln Settlement to Resolve Data Breach Litigation

“Accellion Inc has reached an \$8.1 million deal with a proposed nationwide class to end litigation over a breach of its legacy file transfer product, a platform that allowed companies to securely share large or sensitive files, according to settlement papers filed in California federal court. The Palo Alto-based tech,” reports Sara Merken in Reuters.

“Company faced claims that it failed to properly secure sensitive personal information of millions of individuals after hackers exploited a vulnerability in Accellion’s platform, according to a motion for preliminary approval of the settlement, filed by the plaintiffs’ lawyers on Wednesday. The data breach impacted a variety of Accellion clients,”

Read the article.