

About That LLC Buyout...

“Most LLC operating agreements contain a ‘buyout’ provision allowing the LLC or its remaining members to buy the membership interest of a departing member. Buyout provisions can be structured however the LLC members see fit. Freedom of contract is one of the most attractive traits of an LLC,” write Kevin Brodehl in *The LLC Jungle*.

“But operating agreement buyout provisions are sometimes unclear, leading to uncertainty, disputes, and litigation.”

Brodehl provides some examples of LLC buyout-related problems.

Read the article.