A Step Backwards for Financial Transparency in BigLaw

- **David Lat** of **Above the Law** writes about a BigLaw firm's move back from providing financial transparency.

"K&L Gates, a firm that has long prided itself on financial transparency, is now moving in the opposite direction. After four consecutive years of publicly posting its financial statements, the firm has closed the gates on such disclosure," he explains.

He reached out to the firm, which responded that K&L Gates did not issue a press release about its 2016 financial results, but instead provided that information directly to Am Law for its rankings. Lat points out that the AM Law 100 report is not as comprehensive as full financial statements.

Read the Above the Law article.