

7-Eleven to Pay \$98 Million to Settle Class Actions Brought by Franchisees

“In August, 7-Eleven Stores agreed to pay \$98 million to settle two class actions filed against it in the Federal Court of Australia by franchisees. The applicants in the class actions alleged that 7-Eleven had engaged in misleading or deceptive conduct under section 18 of the Australian Consumer Law, violated,” reports Lynne Lewis in Lexology.

“The Franchising Code of Conduct and another industry code, breached various contractual provisions, breached an equitable obligation to account in respect of rebates, and engaged in unconscionable conduct. The settlement is currently pending Court approval. The application for Court approval will take place at a hearing on 16 November.”

Read the article.