

5 Tips for a Fair Business Contract Agreement

“When business deals are concluded verbally or with a gentleman’s agreement solely, the results can later on be very detrimental. Oral agreements are inadmissible in the court of law and if you happen to be ripped off by a business associate, the chances are slim to win that case. Therefore, drafting a business agreement and documenting it is very important to secure the deal that you will be conducting.” advises Margaret Francis in the Southeast Missourian’s ***Career Advice***.

“To clearly state each party’s rights and obligations, you need to draft an agreement that will be agreed upon by all stakeholders. However, drafting a business deal contract agreement can be tricky, especially if you don’t have a lawyer on your side.”

Read the top 5 tips for a fair business contract agreement.