3 Biglaw Firms Will Give Back \$1M in Purdue Pharma Legal Fees in Settlement With Trustee

"Three large law firms have agreed to reduce fee applications by \$1 million in their bankruptcy representation of Purdue Pharma, the maker of the prescription pain medication OxyContin, after the U.S. trustee alleged a failure to disclose a common interest agreement," reports Debra Cassens Weiss in ABA Journal's Verdicts & Settlements.

"The three law firms are Skadden, Arps, Slate, Meagher & Flom; Wilmer Cutler Pickering Hale and Dorr; and Dechert."

Read the article.