

EPC Contracts and Technology Licenses in Petrochemical Projects

In petrochemical projects, the engineering, procurement and construction (EPC) contracts are often negotiated after the technology licenses have been negotiated between the technology licensors and the project owner, write Sean Goldstein, Jean Shimotake and Raymond Azar of **White & Case LLP**.

“Both sets of agreements are also typically settled before financing is sought for the project. Given the significant interrelationship between the EPC contracts and license agreements, and common lender requirements for the bankability of such project documentation, these timing differences may give rise to a number of issues.” **they write.**

They discuss issues for the EPC contractor, project owner and lenders, along with possible solutions.

Read the article.