Tucson Lawyer Pleads Guilty In \$33M Fraud Case



Tucson lawyer Jeffrey Greenberg pleaded guilty in a \$33-million real estate scheme in California that a federal prosecutor described as "extraordinary fraud," reports the Arizona Daily Star.

A Department of Justice news release says the charges involve a procedure in which Greenberg and Courtland Gettel of Coronado, Calif., took out \$33.6 million in loans against multi-million dollar homes in La Jolla and Del Mar and then forged documents to fool more lenders into believing the homes were debt-free.

Greenberg and Gettel, 42 pleaded guilty to conspiracy and wire fraud conspiracy in U.S. District Court in the Southern District of California.

Read the article.