

Former GC Charged With Defrauding Failed New Orleans Bank

News

Prosecutors alleged that Gregory St. Angelo and two other bank officers conspired to defraud the bank through various “false and fraudulent pretenses.”

Judge Rejects Ex-Bank Executives' Bids for Acquittals, New Trials

News

Judge Richard Andrews refused to enter judgments of acquittal or set new trials for the former Wilmington Trust executives.

Wilmington Trust \$60M Settlement Gets Criminal Charges Dropped

News

Wilmington Trust Corp., the only financial institution to be

criminally charged in connection with the federal bank bailout program, reached a \$60 million settlement with prosecutors Tuesday.

Ex-Countrywide CEO Mozilo Will Not Face U.S. Fraud Case

News

Reuters is reporting that former Countrywide Financial Corp CEO Angelo Mozilo and other executives will not face a U.S. Justice Department lawsuit for defrauding investors in mortgage-backed securities issued before the 2008 financial crisis.