Supply Chain News: Getting Outsourcing Contracts Right

When contracting with outsourcing firms, there is often a lot of dissatisfaction with the outcomes, says Kate Vitasek, a consultant and University of Tennessee faculty member. And that is because companies don't get the contracting part correct.

She is quoted in a report in the Supply Chain Digest.

"Vitasek says she and other researchers at the University of Tennessee have uncovered a better, more user-friendly way of getting to a sound sourcing agreement," according to the report. "That insight came after studying some of the most successful outsourcing agreements from such companies as Procter & Gamble, Microsoft and McDonald's, in research funded by the US Air Force that lasted almost a decade."

The article lists five rules for successful outsourcing contracts.

Read the article.