Qualcomm Faces Two New Antitrust Probes



Qualcomm faces three investigations into allegations of anti-competitive behavior, as it revealed new probes in the United States and European Union on top of the antitrust inquiry it already faces in China, according to a report in *The Financial Times*.

Reporting earnings on Wednesday, the wireless chip developer warned that the probe in China, which began last year, presented "significant challenges" in forecasting the year ahead.

Qualcomm recently disclosed two new investigations had begun in the last month, one into its patent licensing business by the Federal Trade Commission in the United States and the other into its baseband chip set business in Europe.

Read the story.