

Parents Charged in College Scandal Are Turning to This Convicted Felon for Advice on Life in Prison

Justin Paperny, a former Bear Stearns stockbroker who spent 18 months in federal prison for conspiring to commit fraud, has become a go-to resource for wealthy criminals preparing for prison, according to **a report** in *The Washington Post*.

He and his eight-person firm, White Collar Advice, have already been hired by one person tied to the college admissions scandal. *Post* reporter Peter Holley writes that Paperny provided an invoice showing a down payment of several thousand dollars. And multiple people charged in the scandal have reached out to him for advice, he said, and he suspects he may be hired by several of them.

“Paperny said his fee – which could reach tens of thousands of dollars for his latest client – is high, in part, because he’s one of the few people who can speak to upper-crust criminals in a language they understand,” writes Holley.

Read the *Post* article.