

Man Spies GC Friend's Merger Papers, Makes \$250K Insider-Trading Profit, SEC Says

Financial Advisor reports that a Nevada man has settled charges with the SEC that he took inside information while a guest at the home of a longtime friend – Cintas Corp.'s general counsel – and used it to generate \$250,000 in illegal profits.

The SEC's **complaint** in the U.S. Southern District of Florida alleges that Brian Fettner, 51, of Henderson, Nev., "surreptitiously viewed documents contemplating an acquisition of G&K Services Inc. by Cintas [Corp.]" while changing his golf shoes in the den of a longtime friend who was also the general counsel of Cintas.

Raymond Fazzi of *Financial Advisor* writes:

Without telling his friend, whom he attended middle school and high school with as a child, Fettner then started purchasing G&K Services stock that very same day on his mobile phone, as he played golf with his friend, the SEC said. He continued buying G&K stocks in the brokerage accounts of his ex-wife and a former girlfriend, and persuaded his father and another girlfriend to purchase G&K shares, the SEC said

Read the *Financial Advisor* article.