

Goldman's \$500 Million Lawyer Has Called It Quits

Greg Palm is retiring as Goldman Sachs Group Inc.'s co-general counsel, the company's CEO wrote in a memo to staff Wednesday, according to **Bloomberg**.

Bloomberg's **Sridhar Natarajan** and **Tom Metcalf** describe where Palm's income ranks among corporate lawyers in the United States:

"For his role at the forefront of Goldman Sachs's toughest battles, Palm has been rewarded generously by his employer. He's pulled in about \$500 million, including about \$180 million worth of Goldman shares, as well as dividends, distributions from firm-managed funds and proceeds from stock sales, according to data compiled by Bloomberg. That ranks him among America's wealthiest corporate lawyers and the richest people working within any global investment bank, underlining his persistent importance to Goldman over 26 years."

Read the Bloomberg article.