Artificial Intelligence in Contract Management — Part 2

Pierre Mitchell, writing for **Spend Matters**, continues his series on artificial intelligence (AI) in contract management by discussing AI and knowledge representation.

"Intelligence is meaningless without knowledge, and vice versa. Albert Einstein as a baby (high intelligence, low knowledge) would be as bad at chess as Wikipedia (high knowledge, low intelligence)," he explains. "Expertise is built on knowledge that adequately models the richness of a certain domain, but high intelligence allows the knowledge to be more effectively and efficiently applied to solve problems."

He adds his "second main step in a CLM journey is to 'derive key intelligence from within your contract data … to decipher the legalese down to a granular contract clause level (including metadata).'"

Read the article.

Join Our LinkedIn Group