

Privacy and Cybersecurity Lawyer Joins Akerman Consumer Financial Services Practice

Akerman LLP announced the addition of partner Lori Nugent to the firm's national Consumer Financial Services Practice Group. Joining from Greenberg Traurig, she will serve as co-chair of Akerman's Privacy, Cybersecurity and Emerging Technologies Team and will reside in Akerman's Dallas office.

"Data breach incidents in the United States and abroad are happening at a record pace and the financial services sector has been disproportionately affected," said William Heller, chair of the Consumer Financial Services Practice Group. "Lori is a renowned veteran in the data security and cyber liability space with an impressive track record as lead counsel in highly complex matters. She is a strong addition to our compliance, enforcement and litigation practice, reflecting our commitment to helping clients address their most pressing business challenges."

With a practice focused on cybersecurity and privacy, Nugent has served as lead counsel responding to and defending more than 1,000 data breaches, ransomware situations, and privacy-related matters in a wide variety of market sectors—including financial institutions, healthcare, retail, energy and utilities, public entities, hospitality, high tech, and higher education.

In a release, the firm said Nugent served as lead incident response and defense counsel in a high-profile data security breach that led to a \$6.5 billion class action. Even though the breach was the largest in its industry, the client achieved a settlement for considerably less than six figures, and investigations by a myriad of state and federal regulators

were resolved without any fine or penalty.