

Forex-Rigging Settlements Yield \$300M for Class Counsel

Bloomberg Law reports that class counsel will take home \$300 million from settlements over an alleged conspiracy among banks to fix prices in the foreign exchange market.

The court issued the order on Thursday, Nov. 8.

The settlement, approved in August with banks that include Bank of America, JP Morgan and Citibank, is the third largest antitrust class action settlement in history, according to plaintiffs, writes Bloomberg reporter Perry Cooper.

[Read the Bloomberg article.](#)