Equifax Breach Caused by Lone Employee's Error, Former CEO Says



The Equifax data breach happened because a single employee failed to implement software fixes, the company's former chief executive told members of Congress on Tuesday.

The New York Times reports that Richard F. Smith, who stepped down last week, repeatedly apologized to the members of the House Energy and Commerce Committee — and the American people — for the security lapse.

"Angry members of the committee tore into Mr. Smith and pressed him on how a credit bureau of Equifax's size, responsible for safeguarding billions of sensitive records on Americans' financial lives, could have allowed so much data to escape, unnoticed," write **Tara Siegel Bernard** and **Stacy Cowley**.

Read the NYT article.

Join Our LinkedIn Group