

Reviewing Banks' Third-Party Vendor Service Contracts (Part 6)

The **sixth installment** in Bryan Cave LLP's series about banks' third-party vendor service contracts covers two subjects: first, ownership of trademarks, copyrights, patents and other trade secrets, source code escrow agreements; and second, confidentiality.

Jerry Blanchard wrote the article for the firm's Bank Bryan Cave blog.

"The contract should include intellectual property provisions that clearly define each party's intellectual property rights for their pre-existing materials and materials developed as part of the contract," he explains.

And: "The bank will want the vendor to maintain the confidentiality of all information provided by the bank. This includes preventing the vendor or its subcontractors from using the information in a manner that is not anticipated by the contract."

Read the article.